

Spectrum Securities Limited
Un-Audited Financial Statements
For the Period Ended March 31, 2026

Spectrum Securities Limited.
Balance Sheet
As On 31 March 2026

	<u>Notes</u>	(Un-audited) 31/03/2026 -- (Rupees) --	(Audited) 30/06/2025 --- (Rupees) ---
ASSETS			
Non-current assets			
Property and equipments	1	39,560,466	37,598,313
Intangible assets	2	2,562,336	2,572,516
Deferred tax asset	3	-	-
Long term deposits	4	2,404,700	2,404,700
		44,527,502	42,575,529
Current assets			
Trade debts	5	218,177,333	171,357,962
Short term investments	6	12,740,767	13,135,732
Deposits, prepayments and other receivables	7	636,495,203	428,072,982
Receivable against margin financing		3,474,623	10,194,437
Cash and bank balances	8	9,037,566	8,315,352
		879,925,492	631,076,465
		924,452,994	673,651,994
CAPITAL AND LIABILITIES			
Authorized share capital			
3,000,000 Ordinary Shares of Rs. 100/ each		300,000,000	300,000,000
Issued, subscribed and paid-up capital	9	300,000,000	300,000,000
Capital Reserve		407,635	407,635
Reserves		189,712,629	122,928,056
		490,120,264	423,335,691
Long term loan			
Current liabilities			
Trade Payables		370,656,989	217,996,402
Accrued Expenses & Other Liabilities	10	63,675,741	32,319,900
Taxation-net		-	-
		434,332,730	250,316,303
Contingencies and commitments		-	-
		924,452,994	673,651,994


Chief Financial Officer
Spectrum Securities Ltd.



Spectrum Securities Limited.
Profit & Loss Account
As on 31 March 2026

	<u>Notes</u>	(Un-audited) 31/03/2026 -- (Rupees) --
<u>Revenue</u>		
Operating revenue	12	281,683,539
Capital (loss)/gain on Sale of investments		-
Gain/ (Loss) on Remeasurement of Investments- Net		-
		281,683,539
<u>Operating Expenses</u>		
Administrative and operating expenses	13	(216,771,786)
Financial Charges	14	(240,422)
		(217,012,208)
Operating Profit / Loss		64,671,331
Other Charges	15	-
Other Income	16	29,947,234
Profit / (Loss) before taxation		94,618,565
Taxation	17	(27,833,995)
Profit after taxation		66,784,570


Chief Financial Officer
Spectrum Securities Ltd.



SPECTRUM SECURITIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2026

	<i>Revenue Reserves</i>				Sub Total	Total
	Issued, subscribed & paid up capital	Capital Reserve	Unappropriated profit	Unrealised gain on remeasurement of investment at fair value-through other comprehensive income		
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Balance as at June 30, 2024	300,000,000	1,751,766	85,144,559	-	85,144,559	386,896,325
Issue of share capital	-					-
Profit for the year	-	-	37,498,138	-	37,498,138	37,498,138
<u>Other Comprehensive Income</u>						
Deferred tax on revaluation surplus of property	-	(1,058,772)	-	-	-	(1,058,772)
Transferred from revaluation surplus on property on account of incremental depreciation	-	(285,359)	285,359	-	285,359	-
Balance as at June 30, 2025	300,000,000	407,635	122,928,056	-	122,928,056	423,335,691
Raised Paid up Capital	-					-
profit for the year			66,784,570		66,784,570	66,784,570
<u>Other Comprehensive Income</u>						
Realised Profit on Sale of Securities						
Balance as at March 31, 2026	300,000,000	407,635	189,712,626	-	189,712,626	490,120,261

Chief Financial Officer
Spectrum Securities Limited



SPECTRUM SECURITIES LIMITED
CASH FLOW STATEMENT
FOR THE QUARTER ENDED MAR 31, 2026

Note	Rupees Mar-26	Rupees Jun-25
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	94,618,565	54,459,293
Add/(less) : Items not involved in movement of fund:		
Levies	-	-
Depreciation	3,898,898	4,427,341
Amortization of computer software	10,180	18,129
Impairment loss	-	-
Capital loss / (gain) on disposal of securities	-	(15,096,041)
Provision for doubtful debts	-	717,300
Allowance / (reversal) for expected credit loss	-	-
Gain on disposal of motor vehicle	-	-
Unrealised (gain) / loss on remeasurement of investment at fair value - through profit or loss	-	5,154,919
Finance costs	240,422	82,339
	4,149,500	(4,696,013)
Cash used in from operating activities before working capital changes	98,768,065	49,763,280
Net change in working capital	(64,505,350)	(45,806,365)
Long term deposits (paid) / refunded		(90,000)
Finance costs paid	(240,422)	(82,339)
Income tax and levies paid	(27,833,995)	(14,293,065)
Net cash (used in) / generated from operating activities	6,188,298	(10,508,489)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property and equipment	(9,686,051)	(11,430,406)
proceeds from disposal of property and equipment		-
proceeds from disposal of securities of companies quoted in Pxx	-	20,654,559
proceeds from refund of deposits	-	-
Net cash generated from / (used in) investing activities	(9,686,051)	9,224,153
CASH FLOWS FROM FINANCING ACTIVITIES		
proceeds from issue of shares		-
Net cash generated from financing activities		-
Net decrease in cash and cash equivalents	(3,497,753)	(1,284,336)
Cash and cash equivalents at the beginning of the year	9,599,687	9,599,688
Cash and cash equivalents at the end of the year	6,101,934	8,315,352
Net change in working capital		
(Increase) / decrease in current assets		
Trade receivables	(46,819,371)	48,312,952
Receivable against margin financing	6,719,814	5,929,858
Advances, deposits, pre-payments & other receivables	(208,422,221)	(198,836,141)
	(248,521,778)	(144,593,331)
Increase / (decrease) in current liabilities		
Trade payables	152,660,587	105,227,187
Accrued expenses & other liabilities	31,355,841	(6,440,221)
	184,016,428	98,786,966
Net change in working capital	(64,505,350)	(45,806,365)


 Chief Financial Officer
 Spectrum Securities Limited



Spectrum Securities Ltd
Notes of Accounts

1 Property, Plant and Equipments

	Office	Office Equipment	Motor Vehicle	Furniture & Fixture	Computer Equipment	Total
Net carrying value basis						
Period Ended 31 Mar 2026						
Opening net book value (NBV)	18,690,572	4,733,959	10,385,871	1,741,153	2,046,758	37,598,313
Revaluation						
Addition (at cost)	-	611,189	6,410,000	1,420,000	1,244,862	9,686,051
Disposal (at NBV)	-	-	(3,825,000)	-	-	(3,825,000)
Depreciation Charges	(1,355,963)	(373,572)	(1,353,050)	(240,126)	(576,187)	(3,898,898)
Closing (NBV)	17,334,609	4,971,576	11,617,821	2,921,027	2,715,433	39,560,466

Gross carrying value basis

As at 31-03-2026

Cost	24,841,329	7,965,464	16,013,008	3,829,900	7,980,887	60,630,588
Accumulated Depreciation	(7,506,720)	(2,993,888)	(4,395,187)	(908,873)	(5,265,454)	(21,070,122)
Net Book Value (NBV)	17,334,609	4,971,576	11,617,821	2,921,027	2,715,433	39,560,466

Net carrying value basis

Year Ended June 30, 2025

Opening net book value (NBV)	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Revaluation	-					-
Addition (at cost)	-	1,831,844	8,320,080	-	1,278,482	11,430,406
Disposal (at NBV)	-	-	-	-	-	-
Impairment loss at net book value						
Depreciation Charges	(2,076,730)	(438,662)	(964,660)	(307,262)	(640,027)	(4,427,341)
	18,690,572	4,733,959	10,385,871	1,741,153	2,046,758	37,598,313
Impairment	-	-	-	-	-	-
Closing (NBV)	18,690,572	4,733,959	10,385,871	1,741,153	2,046,758	37,598,313

Gross carrying value basis

As at June 30, 2025

Cost	24,841,329	7,354,275	13,428,008	2,409,900	6,736,025	54,769,537
Accumulated Depreciation	(6,150,757)	(2,620,316)	(3,042,137)	(668,747)	(4,689,267)	(17,171,224)
	18,690,572	4,733,959	10,385,871	1,741,153	2,046,758	37,598,313
Impairment	-	-	-	-	-	-
Net Book Value (NBV)	18,690,572	4,733,959	10,385,871	1,741,153	2,046,758	37,598,313

Depreciation Rate (% per annum)

10 10 15 15 30

Spectrum Securities Limited
Notes of Accounts
as on 31-03-2026

	(Un-audited) 31.03.2026	(Audited) 30.06.2025
2 Intangible Assets		
Trading Right Entitlement Certificate - KSE	2,500,000	2,500,000
Trading Right Entitlement Certificate - LSE	-	-
Computer Software	62,336	72,516
	<u>2,562,336</u>	<u>2,572,516</u>
2.1 Computer Software		
Acquisition cost	789,000	789,000
Accumulated Balance of Amortization	(716,484)	(698,355)
	<u>72,516</u>	<u>90,645</u>
Amortization for the Year	(10,180)	(18,129)
Net Carrying Value	<u>62,336</u>	<u>72,516</u>
3 Long Term Investment		
Investment in shares of Karachi Stock Exchange	-	-
Investment in shares of Lahore Stock Exchange	-	-
	<u>-</u>	<u>-</u>
4 Long Term Deposits		
Pakistan Stock Exchange	200,000	200,000
Central Depository Company	100,000	100,000
National Clearing Company	1,000,000	1,000,000
Deposit Lahore Office	954,700	954,700
Base Minimum Capital	-	-
NCCPL Marhaba Financing	100,000	100,000
Telenor deposit for SMS	50,000	50,000
	<u>2,404,700</u>	<u>2,404,700</u>
5 Trade Receivables - (Unsecured Considered Good)		
From Clients	218,177,333	171,357,962
	<u>218,177,333</u>	<u>171,357,962</u>
6 Short Term Investment		
Investment at fair values through profit & loss		
Listed Equity Securities		
Listed Securities	12,740,767	18,290,651
Unrealized Gain/(Loss) as a result of measurement at market value	-	(5,154,919)
	<u>12,740,767</u>	<u>13,135,732</u>
7 Advances, Deposits & Other Receivables		
Exposure Deposit	579,460,056	385,710,960
Bmc Deposit	29,500,000	27,500,000
Advance payment of Taxes	13,234,394	2,113,051
Advances for Expenses	5,523,350	2,413,349
Advances to Contractor	-	-
Staff Loan	1,412,500	1,028,500
Other Receivables	7,364,903	9,307,122
	<u>636,495,203</u>	<u>428,072,982</u>

8 Cash & Bank Balances

Cash in hand	80,766	102,772
Cash at Banks	8,956,800	8,212,580
	<u>9,037,566</u>	<u>8,315,352</u>

9 Issued, Subscribed & Paid up Capital

Ordinary Shares of Rs. 100/- Each	300,000,000	300,000,000
	<u>300,000,000</u>	<u>300,000,000</u>

10 Accrued Expenses and Other Liabilities

Accrued Expenses and Other Liabilities	63,675,741	31,135,931
Provision for Taxation	-	-
	<u>63,675,741</u>	<u>31,135,931</u>

11 Contingencies and commitments

12 Operating Revenue

Brokerage Commission	281,548,739	188,150,958
Dividend Income	134,800	2,197,941
	<u>281,683,539</u>	<u>190,348,899</u>

13 Administrative Expenses

Staff Salaries & Benefits	177,817,468	128,200,613
Director Remuneration	4,860,000	6,300,000
Office Renovate Exp	-	-
Marketing Exp	-	-
Rent, Rates, & Taxes	2,845,726	4,053,524
Repair & Maintenance	6,813,287	2,248,925
Printing Stationery	792,012	993,952
Fees & Subscription	3,276,306	3,377,531
Travelling & Conveyance	396,150	166,025
Commission Expense	-	-
Insurance Expense	366,417	356,877
Computer & Software Expense	1,658,500	2,113,540
Entertainment	2,333,019	2,579,658
Vehicle Running Expense	-	5,139,878
Auditors Remuneration	-	500,000
Utilities & Communication	6,284,796	7,686,726
Postage & Courier Charges	122,231	203,989
Advertisement and Business Promotion	-	386,104
Misc. & General	2,381,275	3,528,837
Donation	54,160	10,281,450
Depreciation	3,898,898	4,427,341
Amortization of Software	10,180	18,129
Services Transaction Charges	2,861,361	4,821,173
allowance for expected credit loss	-	717,300
	<u>216,771,786</u>	<u>188,101,572</u>

14 Financial Charges

Bank Charges & Commission

240,422	82,339
<u>240,422</u>	<u>82,339</u>

15 Other Charges

Impairment Loss

-	-
<u>-</u>	<u>-</u>

16 Other Income

Profit on Exposure Deposits

19,850,853 27,018,304

Gain on disposal of fixed assets

- -

IPO Commission

- -

Recoveries

1,809,813 9,958,796

Profit on Margin financing

- 2,638,171

Reversal of expected credit loss

- -

Profit on deposits against Margin Trading

3,812,014 2,737,399

Other

4,474,554 515

29,947,234 42,353,185**17 Taxation**

Levies

939,130 2,590,667

Current

26,894,865 13,275,530

Prior

(2,193,570)

Deferred

3,288,528

27,833,995 16,961,155


Chief Financial Officer
Spectrum Securities Ltd.

